



Accountants &  
business advisers

# **WOMEN'S WORLD BANKING GHANA LIMITED**

## **FINANCIAL STATEMENTS**

**31 DECEMBER 2017**

**WOMEN'S WORLD BANKING GHANA LIMITED**  
**FINANCIAL STATEMENTS**  
**YEAR ENDED 31 DECEMBER 2017**

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**WOMEN'S WORLD BANKING GHANA LIMITED**  
**BOARD OF DIRECTORS AND CORPORATE INFORMATION**

<b>BOARD OF DIRECTORS</b>		<b>Date of Appointment</b>
<b>CHAIRMAN</b>	Keli Gadzekpo	12 December, 2014
<b>MEMBERS</b>	Kojo Addae-Mensah	13 December, 2014
	Els Boerhof (Ms.)	14 December, 2014
	Robert Baidoo	15 December, 2014
	Macoumba Njie	16 December, 2014
	Selorm Adadevoh	17 December, 2014
	Carlien Bou-Chedid	18 December, 2014
<b>COMPANY SECRETARY</b>	Dehands Services Limited	
<b>SOLICITORS</b>	Reindorf Chambers P.O. Box 821 Accra	
<b>AUDITOR</b>	PKF Accountants and Business Advisers Farrar Avenue P. O. Box GP 1219 Accra	
<b>REGISTERED OFFICE</b>	4 Liberation Road P.O. Box 453 Accra	

**WOMEN'S WORLD BANKING GHANA LIMITED**  
**REPORT OF THE DIRECTORS**

In accordance with the requirements of Section 132 of the Companies Act, 1963 (Act 179) and the Banks and Specialised Deposit-Taking Institutions Act, 2016 (Act 930) we the Board of Directors of Women's World Banking Ghana Limited do herewith submit our Annual Report on the state of affairs of the Company for the year ended 31 December, 2017. The Directors in submitting to the shareholders, the financial statements of the Company for the year ended 31 December 2017, report as follows:

	<b>2017</b>	<b>2016</b>
	<b>GH¢</b>	<b>GH¢</b>
<b>1. Results of Operations</b>		
Total Income	<b>32,668,048</b>	6,661,088
(Loss)/Profit before tax	<b>(5,967,223)</b>	10,220
to which is added a tax credit of	<b>880,790</b>	301,904
leaving a net (loss)/profit after tax of	<b>(5,086,433)</b>	312,124
which is to be added to the balance on Income Surplus account brought forward of	<b>(8,585,909)</b>	(8,047,517)
making a total of	<b>(13,672,342)</b>	(7,735,393)
from which is deducted a transfer to Mandatory Reserve of	<b>0</b>	(156,062)
and a transfer to Regulatory Credit Risk Reserve of	<b>(838,544)</b>	(694,453)
resulting in a balance as at 31 December of	<b>(14,510,886)</b>	(8,585,908)

